

Port of Vancouver USA

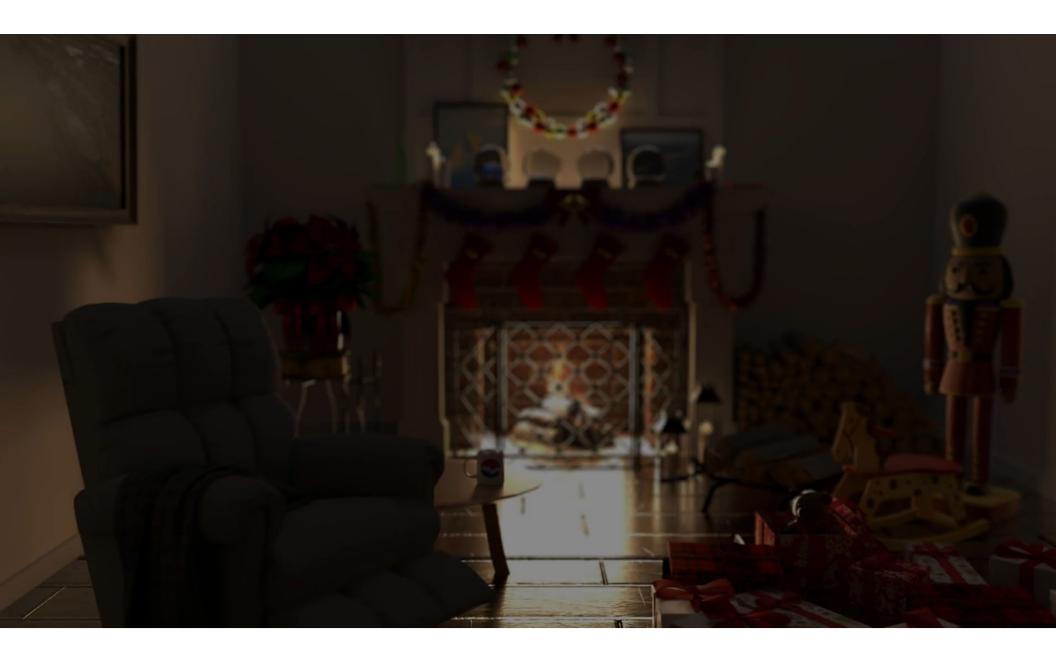
Board of Commissioners Meeting
NOVEMBER 26, 2024



2024 Holiday Card







Open Forum

To provide virtual oral comment during the board meeting, you must register no later than 12:00 p.m. Monday, November 25, 2024, by emailing povcommissioners@portvanusa.com



Public Hearing:

2025 Final Budget - Action Items E-1 and E-2

To provide virtual oral comment during the public hearing, you must register no later than 12:00 p.m. Monday, November 25, 2024, by emailing povcommissioners@portvanusa.com



Action Items



Action Item E-1

Approve Resolution 5-2024: Authorizing an Increase in Regular Tax Levy

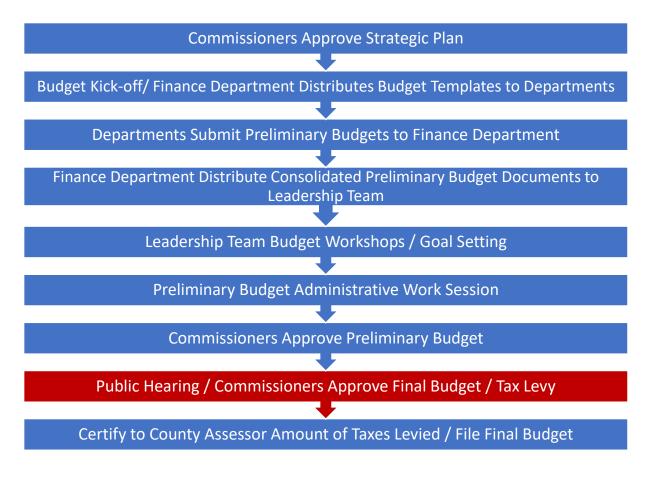


Action Item E-2

Approve Resolution 6-2024: Adoption of 2025 Final Budget



Port Budget Process





2025 Sources (Revenues) and Uses (Expenses)

SOURCES		
Operating Revenues		
15-Rail		1,591,327
16-Finance & Accounting		175,000
18-Commercial		504,372
19-Industrial		17,575,149
21-Marine Operations		22,993,265
22-Security		746,584
40-Marine Terminal	7.0 <u>00</u>	7,044,099
Total Operating Revenues	\$	50,629,796
Non-operating Revenues		
Ad Valorem Taxes		13,769,741
TIF Revenue		113,224
Interest Income		1,905,000
Grants & Other Contributions		3,204,224
Proceeds from Sale of Property		20,000
Other		158,600
Total Non-operating Revenues	\$	19,170,789
Total Revenues	\$	69,800,585
Transfer from General Fund/Financing	\$	42,890,562
TOTAL SOURCES	\$	112,691,147

	<u>USES</u>	
Operating Expenses		
05-Executive		1,108,426
06-Economic Development		1,036,664
10-Administration		1,495,753
11-External Affairs		2,287,603
12-Information Technology		2,333,508
13-Procurement & Contracts		794,424
14-Human Resources		586,646
15-Rail		1,421,264
16-Finance & Accounting		3,646,833
17-Sales		2,513,830
18-Commercial		321,020
19-Industrial		1,894,000
20-Facilities		9,089,750
21-Marine Operations		2,741,670
22-Security		3,477,951
32-Environmental		1,892,330
40-Marine Terminal		9,691,919
	Total Operating Expenses	\$ 46,333,591
Non-operating Expenses		
Debt Service		11,523,353
Environmental Remediation		1,250,205
Interest Expense		575,000
	Total Non-operating Expenses	\$ 13,348,558
	Total Expenses	\$ 59,682,149
	Capital Projects	\$ 53,008,998
	TOTAL USES	\$ 112,691,147

Unfinished Business



New Business



CEO Report



Commissioners Reports



Upcoming Events

Next Commission Meeting

Regular Commission Meeting - Tuesday, December 10, 9:30 a.m.

Community Events

- Port closed Thursday, November 28, and Friday, November 29 for Thanksgiving.
- Community tree lighting Friday, November 29, 4:30 p.m. 7:00 p.m. Santa arrives at Terminal 1 via tugboat at 4:30; procession to Esther Short Park; tree is lit at 6:00 p.m.
- Vancouver Holiday Market November 29 through December 1, downtown Hilton hotel, gifts that support local makers. Friday (3 p.m. 8:00 p.m.); Saturday (10 a.m. 5:00 p.m.); Sunday (10 a.m. 2:00 p.m.)
- Christmas Ships sail past Terminal 1 Thursday, December 5 and Tuesday, December 10 at 7:00 p.m. Check all dates at www.christmasships.org.
- Community Menorah lighting Thursday, December 7 at Esther Short Park. Free event features music, dance, and chocolate coins. Bring a can of food to help the Clark Co. Foodbank.
- Downtown Vancouver storefront decorating contest November 27 through January 5. Check out the storefronts and vote on your favorite!

Communicating with the Commission

- Share your thoughts during Open Forum, the public comment period for all regularly scheduled commission meetings.
- Email the commissioners at povcommissioners@portvanusa.com
- Speak to the commissioners by calling the port office at 360-693-3611 for specific contact information.
- Mail your comments to:
 POV Board of Commissioners
 3103 NW Lower River Road, Vancouver, WA 98660
- For more information, visit the port's website: www.portvanusa.com





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Vancouver, WA 98660

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