



Port of Vancouver USA

Board of Commissioners Meeting

NOVEMBER 26, 2024



2024 Holiday Card





Open Forum

To provide virtual oral comment during the board meeting, you must register no later than 12:00 p.m. Monday, November 25, 2024, by emailing povcommissioners@portvanusa.com



Public Hearing:

2025 Final Budget - Action Items E-1 and E-2

To provide virtual oral comment during the public hearing, you must register no later than 12:00 p.m. Monday, November 25, 2024, by emailing povcommissioners@portvanusa.com



Action Items



Action Item E-1

Approve Resolution 5-2024: Authorizing an Increase in Regular Tax Levy



Action Item E-2

Approve Resolution 6-2024: Adoption of 2025
Final Budget



Port Budget Process



2025 Sources (Revenues) and Uses (Expenses)

| <u>SOURCES</u> | |
|--------------------------------------|------------------------------|
| Operating Revenues | |
| 15-Rail | 1,591,327 |
| 16-Finance & Accounting | 175,000 |
| 18-Commercial | 504,372 |
| 19-Industrial | 17,575,149 |
| 21-Marine Operations | 22,993,265 |
| 22-Security | 746,584 |
| 40-Marine Terminal | 7,044,099 |
| Total Operating Revenues | <u>\$ 50,629,796</u> |
| Non-operating Revenues | |
| Ad Valorem Taxes | 13,769,741 |
| TIF Revenue | 113,224 |
| Interest Income | 1,905,000 |
| Grants & Other Contributions | 3,204,224 |
| Proceeds from Sale of Property | 20,000 |
| Other | 158,600 |
| Total Non-operating Revenues | <u>\$ 19,170,789</u> |
| Total Revenues | \$ 69,800,585 |
| Transfer from General Fund/Financing | \$ 42,890,562 |
| TOTAL SOURCES | <u>\$ 112,691,147</u> |

| <u>USES</u> | |
|------------------------------|------------------------------|
| Operating Expenses | |
| 05-Executive | 1,108,426 |
| 06-Economic Development | 1,036,664 |
| 10-Administration | 1,495,753 |
| 11-External Affairs | 2,287,603 |
| 12-Information Technology | 2,333,508 |
| 13-Procurement & Contracts | 794,424 |
| 14-Human Resources | 586,646 |
| 15-Rail | 1,421,264 |
| 16-Finance & Accounting | 3,646,833 |
| 17-Sales | 2,513,830 |
| 18-Commercial | 321,020 |
| 19-Industrial | 1,894,000 |
| 20-Facilities | 9,089,750 |
| 21-Marine Operations | 2,741,670 |
| 22-Security | 3,477,951 |
| 32-Environmental | 1,892,330 |
| 40-Marine Terminal | 9,691,919 |
| Total Operating Expenses | <u>\$ 46,333,591</u> |
| Non-operating Expenses | |
| Debt Service | 11,523,353 |
| Environmental Remediation | 1,250,205 |
| Interest Expense | 575,000 |
| Total Non-operating Expenses | <u>\$ 13,348,558</u> |
| Total Expenses | <u>\$ 59,682,149</u> |
| Capital Projects | \$ 53,008,998 |
| TOTAL USES | <u>\$ 112,691,147</u> |

Unfinished Business



New Business



CEO Report



Commissioners Reports



Upcoming Events

Next Commission Meeting

- Regular Commission Meeting - Tuesday, December 10, 9:30 a.m.

Community Events

- Port closed Thursday, November 28, and Friday, November 29 for Thanksgiving.
- Community tree lighting - Friday, November 29, 4:30 p.m. - 7:00 p.m. Santa arrives at Terminal 1 via tugboat at 4:30; procession to Esther Short Park; tree is lit at 6:00 p.m.
- Vancouver Holiday Market - November 29 through December 1, downtown Hilton hotel, gifts that support local makers. Friday (3 p.m. - 8:00 p.m.); Saturday (10 a.m. - 5:00 p.m.); Sunday (10 a.m. - 2:00 p.m.)
- Christmas Ships sail past Terminal 1 - Thursday, December 5 and Tuesday, December 10 at 7:00 p.m. Check all dates at www.christmasships.org.
- Community Menorah lighting – Thursday, December 7 at Esther Short Park. Free event features music, dance, and chocolate coins. Bring a can of food to help the Clark Co. Foodbank.
- Downtown Vancouver storefront decorating contest - November 27 through January 5. Check out the storefronts and vote on your favorite!



Communicating with the Commission

- Share your thoughts during Open Forum, the public comment period for all regularly scheduled commission meetings.
- Email the commissioners at povcommissioners@portvanusa.com
- Speak to the commissioners by calling the port office at 360-693-3611 for specific contact information.
- Mail your comments to:
POV Board of Commissioners
3103 NW Lower River Road, Vancouver, WA 98660
- For more information, visit the port's website: www.portvanusa.com



Port of Vancouver USA

3103 NW Lower River Road

Vancouver, WA 98660

info@portvanusa.com

360-693-3611

