

*The Port of Vancouver economic performance was steady in 2010. Weathering the recession and a slow economic recovery, businesses at the port not only held on to jobs and revenue, but overall growth was slightly up. Essential transportation projects and a diverse mix of cargo contributed to a stable year. Here are a few highlights.*

## **JOBS AND REVENUE FLOW INTO THE COMMUNITY**

The Port of Vancouver sends a ripple of jobs, revenue and economic activity throughout Clark County and the region by providing access to maritime trade and industrial activities. More than 2,300 people work directly for businesses at the port with nearly 17,000 total jobs in the community and the region that are related to port business activity.

Businesses at the port spent \$551 million in Clark County and the region. That money supports other jobs when it is re-spent, causing a larger ripple in the economy and making the port's overall economic benefit more than \$1.6 billion.

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## **ANCHORING JOBS IN A ROUGH ECONOMY**

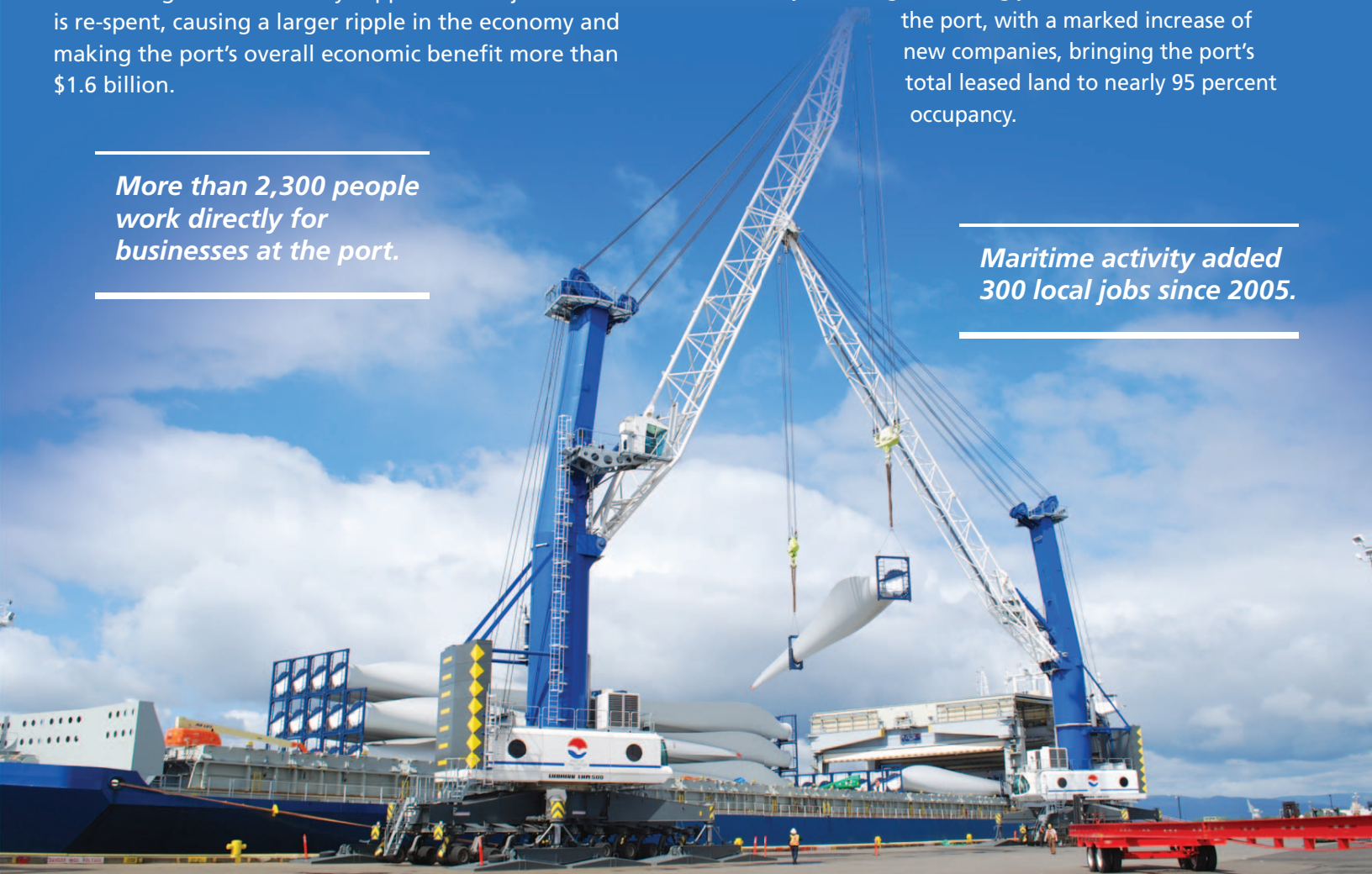
The port held steady on jobs due to an increase of maritime exports and imports. The increased cargo helped compensate for losses from the industrial side of the port. Wheat, scrap metal and mineral exports, combined with wind energy imports added nearly 300 jobs and more than \$20 million in personal income over 2005 totals.

The port's industrial businesses were more reflective of tough economic times, losing 221 direct jobs and nearly \$3 million in personal income. Recent signs of an improving economy have begun to bring jobs and business back to the port, with a marked increase of new companies, bringing the port's total leased land to nearly 95 percent occupancy.

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*Maritime activity added 300 local jobs since 2005.*

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# Putting people to work in Southwest Washington



## WORK AT THE PORT GOES FAR BEYOND THE DOCKSIDE

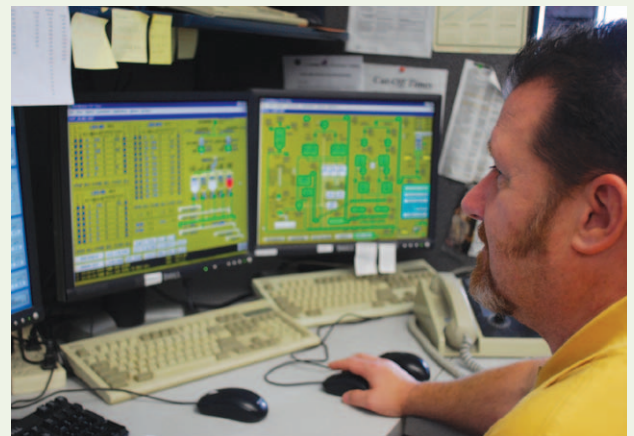
Businesses at the port employ a variety of people with skills that support industry and trade. You'll find people behind a desk, a blowtorch, a computer, a forklift, a truck wheel and a tug boat helm – making up the 2,300-plus direct jobs at the port and earning over \$17.5 million per year. These are the jobs that support families and make a positive contribution to the local economy.

## PORT BENEFITS FLOW INTO THE COMMUNITY

The port's economic ripple also finds its way to police, fire and other public services by generating local and state tax revenue. Business activity at the port generated nearly \$81 million in tax revenue in 2010.



Marc Widing of Food Express handles bulk food products through the port.



Pete Wood tracks grain storage and operations for United Grain Corporation at the port's Terminal 1 dock where 3.7 million metric tons were exported in 2010.



Ike Eisenhauer works on the fan line at Cadet Manufacturing, a port industrial tenant that manufactures heating units.

## TRADE RELATED GROWTH SPURS LOCAL SPENDING AND HIRING

Although total revenue for companies at the port was down from 2005, these businesses increased their local spending by \$65 million in 2010. Growth in the port's maritime business accounted for more spending in our region, with 502 new indirect jobs created to service these businesses.

Nearly 80 percent of the direct jobs generated by port businesses are filled by people living in Clark County – up almost five percent from 2005. Of that number, over 36 percent live within the city of Vancouver.



Dawn Egbert manages public and small works construction contracts for the port. Like 80 percent of those working at port businesses, she lives in Clark County.

## 2005/2010 ECONOMIC REPORT CARD

	2005	2010	Net Change
<b>Total Jobs</b>	<b>15,580</b>	<b>16,996</b>	<b>1,416</b>
Direct	2,268	2,337	69
Induced	2,231	1,855	-376
Indirect	1,413	1,915	502
Related	9,668	10,889	1,221

<b>Total Personal Income (thousands)</b>	<b>\$763.6 M</b>	<b>\$859.6 M</b>	<b>\$96 M</b>
Direct	\$98.75M	\$116.3 M	\$17.55 M
Responding & local consumption	\$240.7 M	\$238.3 M	-\$ 2.4 M
Indirect	\$47.6 M	\$95 M	\$47.4 M
Related	\$376.5 M	\$410 M	\$33.5 M

<b>Total State &amp; Local Taxes</b>	<b>\$80.8 M</b>	<b>\$80.8 M</b>	<b>0</b>
State & local taxes	\$41.6 M	\$42.2 M	\$.4 M
Related	\$40.2 M	\$38.6 M	-\$ .4 M

<b>Total Economic Activity</b>	<b>\$1.693 B</b>	<b>\$1.664 B</b>	<b>\$1 M</b>
Direct business revenue	\$939.9 M	\$551 M	-\$388.9 M
Local purchases	\$96.05 M	\$160.7 M	\$64.65 M
Related user economic activity	\$658.04 M	\$952.1 M	\$294.06 M

**Direct jobs:** Jobs directly generated by port marine and industrial activities.

**Induced jobs:** Jobs created when individuals in direct jobs spend their wages locally on goods and services such as food, housing and clothing.

**Indirect jobs:** Jobs created when businesses, rather than individuals, purchase local goods such as office supplies and services for utilities or maintenance.

**Influenced jobs:** Jobs created by the influence of Port of Vancouver cargo movement. These jobs would not necessarily be eliminated, but may be displaced, should port marine operations cease.

## A BRIGHT FUTURE

The Port of Vancouver is working hard to create jobs and spur economic vitality by attracting maritime and industrial business to Clark County. To accomplish this, the port is constructing the West Vancouver Freight Access project, a rail improvement project that has allowed our current marine tenants to expand and attracted new private investment and jobs.

Another major transportation improvement is the Lower Columbia River Channel Deepening Project. With deepening completed in 2010, the 43-foot channel is already bringing larger ships and more private investment to the region. These efficient transportation connections have made port property extremely marketable, attracting new business on port maritime and industrial properties.

### NEW BUSINESSES AT THE PORT

**BHP Billiton** – New 8-million ton potash export facility at Terminal 5, the former Alcoa/Evergreen Aluminum plant.

**United Grain Corporation** – New \$95 million soybean and corn export elevator.

**Great Western Malting** – New malting and office facilities.

**Brewcraft** – New boutique company of Great Western Malting producing small batch malts for the micro-brew market.

**Farwest Steel, Incorporated** – New 20-acre steel fabrication facility.

**Keyera Energy** – New \$5 million propane distribution facility.

**Wind energy imports** – Now handling three of the world's largest wind energy importers across port docks.

**Sapa Profiles** – New aluminum fabrication tenant.



Tony Flagg of United Grain Corp. reviews construction plans with Ben Boye of Younglove Construction.

The Port of Vancouver conducts economic studies approximately every five years to track performance in generating jobs, revenue and economic activity. For more information about the port's economic study, email us at [info@portvanusa.com](mailto:info@portvanusa.com), or call 360-693-3611.

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